

Fiscal Management

2018-2021 Strategic Goals and Activities – 11/20/2018

Changing regulatory and compliance standards: meeting regulatory and compliance standards is a tough challenge.

Barton Strategic Goals 6, 8, 9/HLC Criterion 5.A.1, 5.A.4

- Proactively deal with compliance standards through planned efforts.
- Ensure staff have proper certifications and training.
- Ensure all appropriate audits are successfully completed.

Balancing Revenue Pressures with Expense Pressures: Identify whether strategies can be supported financially, given the institution's capital capacity.

Barton Strategic Goals 6, 8/HLC Criterion 1.A.3, 5.C.2

- Quantify future financial risk, consider alternative scenarios, and specify sensible reactions to expected or unexpected changes.
- Build cash and dept capacity.
- Integrate the financial planning framework with the college's decision-making framework.
- Maintain list of capital projects.

Keeping Accurate Records: be prepared to advise appropriate leaders about critical financial questions.

Barton Strategic Goals 6, 8/HLC Criterion 5.C.4, 5.D.1, 5.D.2

- What are the institutions strategic capital requirements?
- How much cash should the institution have on hand?
- How much dept can the institution afford?
- What processes are required to obtain the necessary capital?

Maintain communication and implementation rigor: constantly changing landscape of higher education demands rigorous, comprehensive financial planning that is visible college wide.

Barton Strategic Goals 6,7/HLC Criterion 5.B.3, 5.C.2, 5.C.5

- Cost assessment of strategic initiatives.
- Communication to Board of Trustees, President and other decision makers about financial stresses.
- Assist the college leaders in keeping college mission and priorities in budget management.
- Use detailed planning to develop financial projections.
- Ensure the college learns from past financial decisions and applies that learning to improve effectiveness, capabilities and sustainability.

Fiscal staffing and Vendor Management: ensuring adequate staffing capacity and staff retention in the face of retirements, new sourcing models, growing external competition, rising salaries, and the demands of technology.

Barton Strategic Goals 2, 4, 6, 8, 9/HLC Criterion 5.A.1, 5.A.4

- Balance right mix of internal and external experts supporting the fiscal department.
- One of the most important assets is our human resources.

Barton Strategic Goals (Core Values)	Higher Learning Commission (HLC)
Drive Student Success	Criterion 1. Mission
Cultivate Community Engagement	Criterion 2. Integrity: Ethical and Responsible Conduct
Emphasize Institutional Effectiveness	Criterion 3. Teaching and Learning: Quality, Resources, and Support
Optimize Employee Experience	Criterion 4. Teaching and Learning: Evaluation and Improvement
	Criterion 5. Resources, Planning, and Institutional Effectiveness