

**PROPERTY, CASUALTY AND WORKERS  
COMPENSATION RENEWAL**

**Detail:** The attached worksheet details current rates for our property, casualty and workers compensation renewal for the year beginning July 1, 2008.

All of our current coverage is with EMC Insurance. We bid our property, casualty, and workers compensation insurance last year. The bid request was for a 3-year option to renew and FY09 will be year two of the agreement.

The new rates for next year are approximately 2% higher than our current premium. This is a minimal increase.

**Recommendation:** It is recommended that the Board of Trustees approve the insurance rates with EMC for our property, casualty and workers compensation coverage for the year starting July 1, 2008

**Action:** Dean of Administration

## Premium Summary

### Barton Community College

Description of Coverage	Expiring	Renewal
	7/1/2007	7/1/2008
2007 Values- \$71,210,606; 2008 Values - \$74,339,459		
<b>Property</b>	\$78,010.00	\$79,539.00
<b>Business Interruption</b>	incl	incl
<b>Crime</b>	\$3,281.00	\$3,281.00
<b>Accounts Receivables / Valuable Papers</b>	incl.	incl.
<b>Electronic Equipment</b>	\$5,560.00	\$5,474.00
<b>Equipment Floater</b>	incl.	incl.
<b>Fine Arts</b>	\$7,066.00	\$7,066.00
<b>Commercial General Liability</b>	\$7,208.00	\$6,326.00
<b>Employee Benefit Liability</b>	incl.	incl.
<b>Commercial Automobile</b>	\$25,197.00	\$23,714.00
<b>Boiler &amp; Machinery (Equipment Breakdown)</b>	incl.	incl.
<b>Umbrella Liability</b>	\$11,307.00	\$11,327.00
<b>Professional Liability (renews in August)</b>		
<b>Board Liability - Linebacker Form</b>	\$10,297.00	\$9,827.00
<b>Workers Compensation</b>	\$107,146.00	\$114,270.00
<b>Total</b>	<b>\$255,072.00</b>	<b>\$260,824.00</b>

\*Note - FY07 rate was \$308,943