

BOARD SIGNATURES FOR BANKING AUTHORIZATIONS

Detail: The banking institutions that handle all College banking activities which include accounts payable, payroll and cash receipts require electronic signatures of the Board Chairperson, Secretary and Treasurer. With the election of Board officers for 2007-2008 at the July 17 regular Board meeting and, assuming the Trustees' appointment of Mark Dean as Board Treasurer at today's meeting, the College will need to secure these signatures as required.

Recommendation: It is recommended that the Board authorizes its Chairperson, Secretary and Treasurer to sign signature authorizations for use in the banking operations of the College prior to Ron Vratil's departure from the College.