BARTON COMMUNITY COLLEGE

**COURSE SYLLABUS**

## GENERAL COURSE INFORMATION

Course Number: ACCT 1616

Course Title: Accounting II

Credit Hours: 3

Prerequisite: ACCT 1614 - Accounting I with a grade of C or better.

Division/Discipline: Workforce Training and Community Education, Business

Course Description: Accounting II is a continuation of the first principles course in financial accounting, Accounting I. Basic procedures in the financial accounting and statement analyses of partnerships and corporations are emphasized.

## INSTRUCTOR INFORMATION

## COLLEGE POLICIES

Students and faculty of Barton Community College constitute a special community engaged in the process of education. The College assumes that its students and faculty will demonstrate a code of personal honor that is based upon courtesy, integrity, common sense, and respect for others both within and outside the classroom.

Plagiarism on any academic endeavors at Barton Community College will not be tolerated. The student is responsible for learning the rules of, and avoiding instances of, intentional or unintentional plagiarism. Information about academic integrity is located in the Student Handbook.

The College reserves the right to suspend a student for conduct that is determined to be detrimental to the College educational endeavors as outlined in the College Catalog, Student Handbook, and College Policy & Procedure Manual. (Most up-to-date documents are available on the College webpage.)

Any student seeking an accommodation under the provisions of the Americans with Disability Act (ADA) is to notify Student Support Services via email at disabilityservices@bartonccc.edu.

## COURSE AS VIEWED IN THE TOTAL CURRICULUM

Accounting is the language of business and a basic requirement of business, financial accounting, and computer science.  Those seeking specialized associate degrees will find completion of Accounting I and II advantageous. Both Accounting I and II must be successfully completed in order to transfer to Kansas Regents’ institutions as either 3 or 4 credits in Financial Accounting

Transferability varies among institutions, and perhaps even among departments, colleges, or programs within an institution and may change from time to time without notification. Therefore, it is the student's responsibility to obtain relevant information from intended transfer institutions during his/her tenure at Barton Community College to insure that he/she enrolls in the most appropriate set of courses for transferability. <https://bartonccc.edu/transfer/schools>

The learning outcomes and competencies detailed in this syllabus meet, or exceed the learning outcomes and competencies specified by the Kansas Core Outcomes Project for this course, as sanctioned by the Kansas Board of Regents.

## ASSESSMENT OF STUDENT LEARNING

## Barton Community College is committed to the assessment of student learning and to quality education. Assessment activities provide a means to develop an understanding of how students learn, what they know, and what they can do with their knowledge. Results from these various activities guide Barton, as a learning college, in finding ways to improve student learning.

## Course Outcomes, Competencies and Supplemental Competencies

1. Identify and demonstrate the effects of transactions and economic events on the financial statements in corporations and other business entities.
   1. Prepare entries when forming a partnership.
   2. Allocate and record income and loss among partners.
   3. Account for the admission and withdrawal of a partner.
   4. Prepare entries for partnership liquidation.
   5. Record the issuance of corporate stock.
   6. Record purchases and sales or treasury stock and the retirement of stock.
   7. Distribute dividends between common stock and preferred stock.
   8. Describe stock dividends and stock splits.
   9. Record transactions involving cash dividends.
   10. Account for stock dividends and stock splits.
   11. Record the retirement of bonds.
   12. Prepare entries to account for notes.
2. Prepare the fundamental financial statement per United States Generally Accepted Accounting Principles (U.S. GAAP).
   1. Explain the items reported in retained earnings.
   2. Describe the format of the statement of cash flows.
   3. Prepare a statement of cash flows.
   4. Compute cash flows from operating activities using the direct method.
   5. Compute cash flows from operating activities using the indirect method.
   6. Determine cash flows from both investing and financing activities.
   7. Explain the form and content of a comprehensive income statement.
3. Analyze and interpret the information presented in the financial statements.
   1. Compute partner return on equity and use it to evaluate partnership performance.
   2. Compute book value and explain its use in analysis.
   3. Compute earnings per share and describe this ratio’s use.
   4. Compute dividend yield and explain its use in analysis.
   5. Compute price-earnings ratio and describe its use in analysis.
   6. Compute the debt-to-equity ratio and explain its use.
   7. Explain the purpose and importance of cash flow information.
   8. Distinguish among operating, investing, and financing activities.
   9. Identify and disclose noncash investing and financing activities.
   10. Analyze the statement of cash flows.
   11. Compute and apply the cash flow on total assets ratio.
   12. Compute and analyze the components of return on total assets.
   13. Explain the purpose of analysis.
   14. Identify the building blocks of analysis.
   15. Describe standards for comparisons in analysis.
   16. Identify the tools of analysis.
   17. Summarize and report results of analysis.
   18. Explain and apply methods of horizontal analysis.
   19. Describe and apply methods of vertical analysis.
   20. Define and apply ratio analysis.
4. Measure the value of assets and liabilities, including an introduction to fair value accounting.
   1. Compare bond financing with stock financing.
   2. Explain the types of bonds and the procedures for issuing them.
   3. Explain the types and payment patterns of notes.
   4. Compare bond financing with stock financing.
   5. Assess debt features and their implications.
   6. Explain collateral agreements and their effects on loan risk.
   7. Prepare entries to record bond issuance and bond interest expense.
   8. Compute and record amortization of bond discount.
   9. Compute and record amortization of bond premium.
   10. Distinguish between debt and equity securities and between short-term and long-term investments.
   11. Identify and describe the different classes of investments in securities.
5. Evaluate the quality of business decisions in an ethical context.
   1. Explain how ethics enters into the decision-making process of professionals using guidelines from the American Institute of Certified Public Accountants (AICPA).
   2. Utilize the characteristics embodied in actions that are deemed ethical actions (AICPA).
   3. Utilize the characteristics of ethical decision-making to determine whether business actions are ethical or unethical (AICPA).
   4. Describe the factors that define what is considered ethical business behavior by the National Business Education Association (NBEA).
6. Demonstrate an awareness of the International Financial Reporting Standards (IFRS).
   1. Explain the need for IFRS.
   2. Explain which board establishes IFRS.
   3. Explain the difference between GAAP and IFRS.

## INSTRUCTOR'S EXPECTATIONS OF STUDENTS IN CLASS

## TEXTBOOKS AND OTHER REQUIRED MATERIALS

## REFERENCES

## METHODS OF INSTRUCTION AND EVALUATION

## ATTENDANCE REQUIREMENTS

## COURSE OUTLINE