

Athletic Insurance

Detail: The College has secured the following quotes for athletic insurance for 2008-2009:

	Annual Cost
Life Insurance Company of North America (\$2,500 deductible)	\$61,500
Nationwide Life Insurance Company (\$2,500 deductible)	\$65,920
Monumental Life Insurance Company (\$2,500 deductible)	\$60,178
<i>Aetna</i> <i>(\$2,500 deductible)</i>	<i>\$54,250</i>

The above quotes include expanded Medical and HMO/PPO. We are currently insured with **Life Insurance Company of North America**. Their quote is for the same amount as last year (\$61,500).

Recommendation: It is recommended that the Board approve the quote from *Aetna* in the amount of *\$54,250* for athletic insurance for the 2008-2009 academic year. This is an 11.8% reduction over last year's premium.