Board of Trustees Barton Community College

June 25, 2015 Board Meeting

Athletic Insurance

<u>Detail</u>: The following quotes have been secured for athletic & catastrophic insurance for 2015-2016:

Fully insured (\$2,500 deductible):	General Athletic Annual Cost
Ascension (1st Agency)	\$ 74,193
National Guardian Life (Cypress)	\$ 74,900
Nationwide (Dissenger Reed)	\$ 81,208
Guaranteed Trust (1st Agency)	\$ 83,875
AIG (1st Agency)	\$ 98,251
Catlin (Dissenger Reed)	\$110,320
QBE Insurance Corporation (Cypress)	\$111,644
US Fire (Dissenger Reed)	\$114,162
Starr (Dissenger Reed)	\$124,525
Berkley Life & Health (1st Agency)	\$125,000
Arch (Dissenger Reed)	\$126,475
AMA (1st Agency)	\$127,617
Zurich (1st Agency)	\$131,508
QBE (Dissenger Reed)	\$ 144,652

Catastrophic Coverage (\$25,000 deductible):

Berkley (Cypress) \$ 8,519

Berkley (1st Agency) \$ 8,519

Mutual of Omaha (1st Agency) \$10,864

Mutual of Omaha (Dissenger Reed) \$10,864

The above quotes include expanded Medical and HMO/PPO. We are currently insured through 1st Agency Insurance. Their coverage is with Lloyd's of London and Summit America (MOO). Their quote for the 2014-2015 year was \$85,436 for general athletic and \$6,730 for the catastrophic coverage for a total of \$92,166.

The athletic insurance becomes effective on August 1st of each year.

Recommendation: It is recommended that the Board accept the bid from 1st Agency to provide general athletic and catastrophic insurance in that amount of \$82,712 (\$74,193 + \$8,519) for the 15-16 academic year.