Board of Trustees
Barton Community College

August 28, 2018 Board Meeting

TouchNet

Detail: TouchNet is a comprehensive commerce management software system that consolidates, automates, integrates, and secures campus wide payments and related business transactions. Currently, our business operations are spread among numerous vendors and numerous pieces of equipment. Implementation of the product will occur over the next 6 months.

Savings from credit card and electronic check processing, along with payment plan revenue and a reduction if paper, mailing, and labor should make the purchase of this software financially neutral.

Ellucian Payment Center Annual Fee - $25,000
TouchNet U. Commerce Annual Fee - $61,000
           $86,000

Recommendation: Approve the TouchNet management system for a total of $86,000 annually.