

July 28, 2019 Board Meeting

Published Budget

The cover page of the published budget is below. The proposed published budget keeps the mill levy at approximately the same value, which in turn decreases the tax request by approximately \$446,303. The county valuation decreased significantly because of major decreases in oil/gas, as well as decreases for personal property and utilities. The mill levy request is based on the valuation number provided by the County on June 15, 2020.

NOTICE OF PUBLIC HEARING

2020-2021 BUDGET

The governing body of Barton County Community College, Barton County, will meet on August 11th, at 4:00 p.m., at F30 Lower Level of Fine Arts Bldg. for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of tax to be levied, and to consider amendments. Detailed budget information is available from the Business Office and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2020 Tax to be Levied (as shown below) establish the maximum limits of the 2020-2021 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

The proposed budget includes revenue from property taxes on assessed valuation which may increase in excess of the prior Consumer price index for all urban consumers. This notice is provided in accordance with KSA 79-2925b.

	2018-2019		2019-2020		Proposed Budget 2020-2021		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2020 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	26,680,215	33.330	29,136,922	33.077	35,000,000	8,723,340	32.960
Postsecondary Tech Ed	10,337,946		10,828,323		18,000,000	xxxxxxxxx	xxx
Adult Education	227,046		254,667		390,000	0	0.000
Adult Supp Education	0	xxx	0	xxx	5,000	xxxxxxxxx	xxx
Motorcycle Driver	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Auxiliary Enterprise	3,328,693	xxx	3,119,836	xxx	6,070,000	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	590,343		0		950,000	0	0.000
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Total All Funds	41,164,243	33.330	43,339,748	33.077	60,415,000	xxxxxxxxx	32.960
Total Tax Levied	8,891,744		9,169,643		xxxxxxxxxxx	8,723,340	
Assessed Valuation	266,312,260		276,722,072		264,664,438		

Outstanding Indebtedness, July 1

	2018	2019	2020
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	10,335,000	9,970,000	9,550,000
Total	10,335,000	9,970,000	9,550,000

* Tax Rates are expressed in mills.

Signature	Signature	Signature

Below is our Mill Levy history from 2007 to the current proposed published budget. The Board has maintained a relatively level mill levy. Slight fluctuations occur due to using the estimated valuations during the published budget process, as well as pending oil and real estate exemptions that may or may not be approved after the budget is completed.

Currently, the following pending exemptions are waiting for a decision with the Court of Tax appeals:

1. Oil & Gas exemption pending – \$118,189

Barton's Mill Levy History:

Tax year	Mill Levy
2007	33.498
2008	32.604
2009	32.659
2010	32.807
2011	32.771
2012	32.713
2013	32.798
2014	33.124
2015	33.090
2016	33.258
2017	33.219
2018	33.330
2019	33.077
2020	32.960

Recommendation – Approve the publishing of the published budget as presented.