Board of Trustees Barton Community College

July 26, 2022 Board Meeting

Athletic Insurance

<u>Detail</u>: The following quotes have been secured for Athletic & Catastrophic insurance for 2022-2023:

FY23 Athletic ins	urance quotes						
Company	Carrier	Claims	Athletic coverage (\$2,500 Deductible)	Catastrophic Lifetime Mutual of Omaha	Catastrophic 10 yr U.S Fire Insurance	Catastrophic 10 yr Zurich	Total
Cypress Risk Management	U.S. Fire Insurance	NAHGA	\$51,250		\$5,288		\$56,538
Cypress Risk Management	QBE	BMI/Bob McClosky	\$49,845			\$5,000	\$54,845
Dissinger Reed	Great American Insurance	A-G Administrators	\$62,900	\$11,784		\$5,866	\$68,766
Gallagher	Guarantee Trust Life Insurance Company	First Agency	\$59,831			\$10,526	\$70,357

The above quotes include expanded Medical and HMO/PPO. We are currently insured through Cypress Risk Management. Their quote for the 2021-2022 year was \$43,500 for general athletic and \$5,288 for the catastrophic coverage for a total of \$48,788.

The athletic insurance becomes effective on August 1st of each year.

Recommendation: Approve the quote from Cypress Risk Management for general athletic coverage for a total of \$51,250 and the quote from Cypress for Catastrophic coverage for a total of \$5,288 for a total of \$56,538.