

# **Barton Community College**

## **July 22, 2025**

### **Board Meeting**

### **Operational Budget**

The FY26 Operational Budget has been provided for the Board's consideration. The proposed operational budget decreases revenue by \$36,989 and increases expenditures by \$862,454 over last year's operational budget.

We ended FY25 with an increase of \$33,660 in our cash reserves. This increase was the result of various changes that occurred throughout the year:

- Increase in enrollment resulting in a 12.2% increase in credit hour production for FY25.
- Increase in SB155 reimbursement.
- Received additional delinquent tax revenue.

**A summary of the significant changes in the FY26 Budget are below for the Board's consideration:**

- Decreases revenue by \$36,989 and increases expenditures by \$890,409 over last year's operational budget.
- Does not provide an allowance for wage changes.
- Includes a reduction of approximately 15 full time positions for FY26.
- Includes increases in costs for health insurance, Social Security taxes, and other benefits.
- Includes reductions in operational budgets.
- Includes a planned deficit of \$1,299,407 at the end of FY26. Of course, this will depend on enrollment growth and responsible spending throughout the year.
- **The proposed operational budget remains REVENUE NEUTRAL for tax revenue.**

Updated - 07-17-25	General & PostSecondary Fund		Budget Summary
Revenue	FY-26 Budget	Difference from FY-25 Budget	
Tuition	\$13,522,000	\$730,000	Calculated at a 5% growth rate + increase in Tuition & SB155 Tuition
Taxes -Ad valorem, Past Due, Motor Vehicle, Neighborhood Revit	\$10,892,007	(\$260)	SB13, RNR caps tax revenue to previous year without a vote to increase taxes and have an RNR hearing. The current mill levy is set at 28.678 (Revenue neutral from FY25). The County provided the new RNR rate of 27.166. <u>This budget developed maintaining the current tax request (revenue neutral).</u>
State Aid - Tiered, Non Tiered	\$9,890,175	(\$207,776)	Three year rolling average, recentering (for all CC's) resulted in less funding for both tiered and non-tiered within the funding formula.
Additional State funding (Special Projects)	\$2,332,107	(\$786,953)	Capital Outlay/B&I & Apprenticeships/Student Support/Deferred Maint.
Misc. Revenue	\$961,200	\$228,000	Interest, rentals, refunds, insurance reimbursements, grant reimbursements, etc.
<b>Total Revenue</b>	<b>\$37,597,489</b>	<b>(\$36,989)</b>	
<b>Expenses - Salaries &amp; Benefits &amp; Operations</b>			
Salaries	\$21,178,938	\$314,502	Changes in positions (positions added/filled over the last year, planned reductions & additions of postitions, reduced grant funding for some positions.
All Benefits ( SS, Insurance, Unemployment, KPERs)	\$4,756,000	\$333,000	Social Security Tax increases, Increase in Health Insurance Specific Insurance
Operational Accounts	\$12,961,958	\$242,907	Utility/Insurance/Fuel/Operational adjustments (KBOR Special Projects)
<b>Expenses</b>	<b>\$38,896,896</b>	<b>\$890,409</b>	
Revenue versus Expenditures	(\$1,299,407)		

			July 22, 2025 Board Meeting	
			Operational Budget FY-26	
<b>GENERAL, POSTSECONDARY TECHNICAL, AND EMPLOYEE BENEFITS</b>			<b>GENERAL, POSTSECONDARY TECHNICAL</b>	
<b>FUNDS FLOW ACTIVITY</b>			<b>&amp; EMPLOYEE BENEFITS</b>	
<b>PERIOD ENDED JUNE 30, 2025</b>		<b>PERIOD</b>	<b>Operational Budget FY26</b>	
	<b>2024-25</b>	<b>ENDED</b>	<b>2025-26</b>	<b>Difference from</b>
	<b>BUDGET</b>	<b>06/30/25</b>	<b>BUDGET</b>	<b>24-25 Budget</b>
<b>Fund Balance, Beginning</b>	<b>19,651,015</b>	<b>19,651,015</b>	<b>19,684,675</b>	
Tuition	12,792,000	13,575,753	13,522,000	730,000
Local Taxes	9,597,267	9,747,528	9,597,007	-260
State Aid	10,097,951	10,255,832	9,890,175	-207,776
Additonal project state funding	3,119,060	3,119,060	2,332,107	-786,953
Other Taxes	1,295,000	1,104,723	1,295,000	0
Interest		355,459	0	
Other	733,200	1,078,525	961,200	228,000
<b>Total Revenue</b>	<b>37,634,478</b>	<b>39,236,880</b>	<b>37,597,489</b>	<b>-36,989</b>
<b>Expenditures:</b>				
Instruction (100)	15,263,421	15,025,998	15,403,016	139,595
Academic Support (200, 400)	3,823,244	4,304,612	3,899,895	76,651
Student Services (300, 500, 800)	3,852,218	4,129,943	4,001,969	149,751
Institutional Support (600, 900)	9,321,237	11,369,550	9,365,604	44,367
Physical Plant Operations (700)	5,746,367	4,373,117	6,226,413	480,046
<b>Total Expenditures</b>	<b>38,006,487</b>	<b>39,203,220</b>	<b>38,896,896</b>	<b>890,409</b>
<b>Fund Balance, Ending</b>	<b>19,279,006</b>	<b>19,684,675</b>	<b>18,385,268</b>	
<b>Change in Fund Balance Ending</b>	<b>-372,009</b>	<b>33,660</b>	<b>-1,299,407</b>	

**Recommendation – Administration requests that the Board of Trustees approve the Operational Budget as presented.**