Board of Trustees Study Session Barton Community College

July 11, 2013

Athletic Insurance

<u>Detail</u>: The following quotes have been secured for athletic & catastrophic insurance for 2013-2014:

Fully insured (\$2,500 deductible):	General Athletic Annual Cost
OBE Insurance (Dissenger Reed)	\$105,234
Guaranteed Trust (1st Agency)	\$ 98,324
Berkley Life & Health (1st Agency)	\$ 96,000
Lloyd's of London (1st Agency)	\$ 85,436
Lloyd's of London (Dissenger Reed)	\$ 85,436

Catastrophic Coverage (\$25,000 deductible):

Mutual of Omaha (1 st Agency)	\$5,608
Mutual of Omaha (Dissenger Reed)	\$5,608

The above quotes include expanded Medical and HMO/PPO. We are currently insured through 1st Agency Insurance. Their coverage is with Guaranteed Trust and Mutual of Omaha. Their quote for the 2012-2013 year was \$79,982 for general athletic and \$4,486 for the catastrophic coverage for a total of \$84,468.

The athletic insurance becomes effective on August 1st of each year.

Recommendation: It is recommended that the Board accept the bid from 1st Agency to provide general athletic and catastrophic insurance in that amount of \$91,044 (\$85,436 + \$5,608) for the 13-14 academic year. This item will be placed on the July 25 consent agenda for Board consideration.