

# July 10, 2018 Study Session

## Published Budget

The cover page of the published budget is below. The published budget keeps the mill levy the same as last year and the request for tax dollars is approximately \$263,604 more than last year's request. Due to the higher valuation (oil & real estate), the same mill levy will generate more tax dollars. The mill levy request is based on the valuation number provided by the County on June 21, 2018.

Budget Form CC-J	<b>NOTICE OF PUBLIC HEARING</b>						STATE OF KANSAS
<b>2018-2019 BUDGET</b>							
<p>The governing body of Barton County Community College, Barton County, will meet on                  August 14, at 4:00 p.m., at F30 Lower Level of Fine Arts Bldg.                  for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of                  tax to be levied, and to consider amendments. Detailed budget information is available at Business office                  and will be available at this hearing.</p>							
<b>BUDGET SUMMARY</b>							
<p>The Expenditures and the Amount of 2018 Tax to be Levied (as shown below) establish the maximum limits                  of the 2018-2019 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes,                  is subject to slight change depending on final assessed valuation.</p>							
<p>The proposed budget includes revenue from property taxes on assessed valuation which increased in excess of the prior year                  Consumer price index for all urban consumers. This notice is provided in accordance with KSA 79-2925b.</p>							
	2016-2017		2017-2018		Proposed Budget 2018-2019		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2018 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	25,542,813	33.258	26,509,058	33.219	56,000,000	8,847,310	33.219
Postsecondary Tech Ed	10,805,981		11,351,938		30,500,000	xxxxxxxx	xxx
Adult Education	190,083		192,438		550,000	0	0.000
Adult Supp Education	0	xxx	0	xxx	50,000	xxxxxxxx	xxx
Motorcycle Driver	0	xxx	0	xxx	0	xxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxx	xxx
Auxiliary Enterprise	3,158,181	xxx	3,207,368	xxx	15,980,000	xxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxx	xxx
Capital Outlay	0		0		1,500,000	0	0.000
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	xxxxxxxx	xxx
<b>Total All Funds</b>	<b>39,697,058</b>	<b>33.258</b>	<b>41,260,802</b>	<b>33.219</b>	<b>104,580,000</b>	<b>xxxxxxxx</b>	<b>33.219</b>
Total Tax Levied	8,083,163		8,583,706		xxxxxxxx	8,847,310	
Assessed Valuation	242,662,699		257,802,811		266,333,098		
<b>Outstanding Indebtedness, July 1</b>							
	<b>2016</b>		<b>2017</b>		<b>2018</b>		
G.O. Bonds							
Capital Outlay Bonds							
Revenue Bonds							
No-Fund Warrants							
Temporary Notes							
Lease Purchase Principal	11,274,358		10,768,420		10,335,000		
Total	11,274,358		10,768,420		10,335,000		
* Tax Rates are expressed in mills.							
Signature			Signature			Signature	
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Below is our Mill Levy history from 2007 to the current proposed published budget. The Board has maintained a relatively level mill levy. Slight fluctuations occur due to using the estimated valuations during the published budget process as well as pending oil and real estate exemptions that may or may not be approved after the budget is completed.

Currently, the following pending exemptions are waiting for a decision with the Court of Tax appeals:

1. Oil & Gas exemption pending – \$274,369
2. Airport Exemption - \$999,185

Barton's Mill Levy History:

	<b>Tax year</b>	<b>Mill Levy</b>
	2007	33.498
	2008	32.604
	2009	32.659
	2010	32.807
	2011	32.771
	2012	32.713
	2013	32.798
	2014	33.124
	2015	33.090
	2016	33.258
	2017	33.219
Proposed	2018	33.219