

Barton County Community College
Study Session June 9, 2020
FY21 Budget Update

Updated - 06/08/20	General & PostSecondary Fund		Budget Summary		Potential Challenges to Plan for:
Revenue	FY-21 Budget - PLAN "A"	Difference from FY-20 Budget			
Tuition/Fees	\$12,965,000	\$5,000	1% reduction in credit hours, increased fee revenue, increased out of state / international tuition	1	Reduction in Residence Hall Occupancy for Fall of 2020 (Residence halls, and food service are funded out of auxiliary funds , however even if occupancy is reduced, payments on the facilities, utilities, insurance, etc. are still required to be made).
Taxes	\$9,348,084	(\$620,772)	Estimated decrease in valuation due to oil & gas price.	2	Property Taxes - Barton typically collects approximately 95% of taxes levied. Speculation is that tax revenue collections may be short due to unemployment. These revenues are typically collected in future years as delinquent taxes.
State Aid	\$7,404,057	(\$822,673)	Estimated based on a 10% allotment (reduction)	3	Decreases in on-campus enrollment for both Summer and Fall- resulting in decreased Tuition and Fee revenue.
SB155 & AOK	\$240,000	\$10,000		4	Valuation - Decrease in Oil & Gas valuation (Budget based on valuation for oil & gas of near zero).
Misc.	\$420,200	\$50,200		5	State Aid - With additional challenges the State is facing, the state aid provided to Higher Ed may be decreased (Budget based on a 10% allotment).
				6	The use of stimulus dollars are unknown at this time. 50% of the dollars must be refunded directly to the students.
				7	Athletic insurance must be contracted for prior to August 1.
Total Revenue	\$30,377,341	(\$1,378,245)		8	Lack of Fee revenue used to fund scholarships (most fee dollars are generated via F2F courses).
Expenses - Salaries & Benefits & Operations					
Salaries	\$16,887,419	(\$1,254,184)	Reduction in salaries due to canceled positions, retirements, RIF, & positions hired at lower rate, includes 0% change to base salary budget		
All Benefits (SS, Insurance, Unemployment, KPERS)	\$3,933,000	(\$280,096)			
Operational Accounts	\$9,968,259	(\$1,860,861)	Decrease in multiple operating budgets, removal of all capital outlay expenditures/projects		
Expenses	\$30,788,678	(\$3,395,141)			
Revenue versus Expenditures					
	(\$411,337)				