

August 31, 2021 Financial Statement summary for Board Study Session September 14, 2021:

As you will see the Tuition revenue is down as compared to the same time last year. This is due to lower enrollment as compared to the same date last year. At the same time, AR is up approximately a million dollars. Many of these student are on payment plans and/or have until the end of the semester to pay for their current classes. Due to COVID, this is the first semester since Spring of 2020 that students are required to pay for past due balances prior to enrolling. The business office cleared a large number of past due balances within the last two weeks.

The State Aid revenue is up due to a one time grant via the state. This is also associated with COVID expenditures. Our actual State Aid has not increased.

The other major difference is the "other" revenue. Most of this influx of COVID revenue is reimbursements for dollars spent/lost revenue from this past fiscal year. Expenditures of these funds are restricted, and we are currently undergoing an audit of the expenditures/revenues up until June 30.

Expenditures are running a little higher than what would typically be expected, however they are mainly due to paying 100% of the property insurance upfront this year as compared to monthly installments last year. In addition, there are COVID expenditures, additional IT and Library subscriptions/contracts that always pay out at the start of the fiscal year. This percentage should start to level off as the year progresses.

**BARTON COUNTY COMMUNITY COLLEGE
GENERAL, POST SECONDARY, AND EMPLOYEE BENEFITS
FUNDS FLOW ACTIVITY - PERIOD ENDED AUGUST 31, 2021**

	2021-2022 BUDGET	PERIOD ENDED 08/31/21	YTD AVAILABLE	% AVAILABLE
Fund Balance, Beginning	19,496,267	19,496,267		
Tuition	12,843,500	3,442,953	9,400,547	73.19
Tuition AR (difference between current & year end)		-3,610,848		
Local Taxes	8,431,520	0	8,431,520	100.00
State Aid	9,787,739	5,244,422	4,543,317	46.42
Other Taxes	1,395,000	0	1,395,000	100.00
Other	480,200	2,894,122	-2,413,922	(502.69)
Total Revenue	32,937,959	7,970,649	21,356,462	64.84%
Expenditures:				
Instruction (100)	14,622,299	1,879,305	12,742,994	87.15
Academic Support (200, 400)	3,589,098	599,474	2,989,624	83.30
Student Services (300, 500, 800)	3,576,595	572,587	3,004,008	83.99
Institutional Support (600, 900)	8,219,241	2,003,376	6,215,865	75.63
Physical Plant Operations (700)	4,791,889	1,651,099	3,140,790	65.54
Total Expenditures	34,799,122	6,705,842	28,093,280	80.73%
Fund Balance, Ending	17,635,104	20,761,074		

Claims over \$5,000 (General & PTE)

Patterson Construction	5,120.00	Gym floor refinish
Bobcat of Salina Inc	5,178.68	Sweeper, Gutter Brush Kit
Examity Inc	5,665.00	BOL - July 2021 Proctoring
Core & Main LP	6,118.43	Parts/Supply for Chlorinators
Concrete Service Co Inc	6,814.00	Curb/Gutter Road Concrete Repair
United Heartland	7,611.00	Policy Work Comp
Swank Motion Pictures Inc	8,275.00	RLC Prepaid 8/1/-7/31/22
Google LLC (77-0493581)	8,428.08	Digital Advertising
Infobase Learning	9,699.00	Feature Films for Education
Nex-Tech Rural Telephone - H	9,755.88	Surveillance/College Phones
Manhattan Broadcasting Co In	10,080.00	KACZ & KXBZ Annual Advertising
Foley Equipment Company	10,845.10	Bus #410 Radiator Replacement
Dell Marketing LP	13,599.80	20 OptiPlex3080 Small Form
Troy's Color Clinic LLC	18,728.80	Flooring T119, Lounge, Hallway
Midwest Energy - Hays	18,744.78	Electric Service
Henry Schein Inc	18,899.73	COVID Tests
CampusLogic, Inc	21,069.00	Scholarship U prepaid
Ebsco Industries Inc	26,408.00	Subscription Renewal
Eagle Communications	26,900.44	Advertising-Advantage & Digital
Ellucian Company LP	29,435.00	Monthly Cloud Bill for September
Cypress Risk Management LLC	48,788.00	FY22US Athletic & Catastrophic

Previous Month Oil Revenue = \$2,555.19

* Expenditures are divided by program. Program distinctions are recognized by all Higher Ed institutions. Federal reports are reported by program.

FUNDS FLOW ACTIVITY - PERIOD ENDED AUGUST 31, 2020

	2020-2021 BUDGET	PERIOD ENDED 08/31/20	YTD AVAILABLE	% AVAILABLE
Fund Balance, Beginning	18,786,245	18,786,245		
Tuition	12,965,000	3,691,491	9,273,509	71.53
Tuition AR (difference between current & year end)	0	-2,635,301		
Local Taxes	8,389,939	0	8,389,939	100.00
State Aid	7,895,571	4,253,096	3,642,475	46.13
Other Taxes	1,200,000	0	1,200,000	100.00
Other	420,200	568,899	-148,699	(35.39)
Total Revenue	30,870,710	5,878,185	22,357,224	72.42%
Expenditures:				
Instruction (100)	13,723,576	2,165,868	11,557,708	84.22
Academic Support (200, 400)	3,281,233	573,819	2,707,414	82.51
Student Services (300, 500, 800)	3,070,686	528,025	2,542,661	82.80
Institutional Support (600, 900)	7,612,223	1,697,722	5,914,501	77.70
Physical Plant Operations (700)	4,052,720	893,285	3,159,435	77.96
Total Expenditures	31,740,438	5,858,718	25,881,720	81.54%
Fund Balance, Ending	17,916,517	18,805,712		

Claims over \$5,000 (General & PTE)

GE Capital Retail Bank/Amazon	6,481.72	Amazon Charge
Thomas Outdoor Advertising	7,224.00	2 OSHA&HAZMAT Billboards
CDW Government	7,330.00	Veeam Backup-O365 Mailboxes
GE Capital Retail Bank/Amazon	7,418.54	Amazon Statement
United Heartland	7,712.00	Policy#1400016802/ Work Comp
Examity Inc	8,736.25	BOL July 2020 Examity Proctoring
Kansas Jayhawk Community College	9,155.00	KJCCC Conference Dues/Fees
Nex-Tech Rural Telephone	10,028.69	Surveillance/College Phones/Wire
Blue Knight Welding	11,333.10	Water Loop
McDonald Tank & Equipment Co	11,900.00	Fire Tanks
VidGrid Inc	12,125.00	Enterprise Renewal
GE Capital Retail Bank/Amazon	13,780.60	Air Purifiers
SHI International Corp	14,455.00	Adobe apps/license prepaid
Directorate of Family, Moral	15,590.00	FallenHeroRun, FallAppleDay,12Mo
Bobcat of Salina Inc	16,991.00	E35 33 HP R-Series BobcatCompact
Midwest Energy - Hays	17,530.75	College-Annual Service
CampusLogic, Inc	20,065.00	ScholarshipUniverse Subscr
Eagle Radio of Great Bend	23,512.48	Radio Ad Contract:KVGB,KHOK,KBGL
ISG Technology LLC	24,655.00	Microsoft Prepaid
Ellucian Company LP	29,435.00	Monthly Cloud Bill August
Ellucian Company LP	29,435.00	Monthly Cloud Bill for July
Dell Marketing LP	31,223.40	50 - Dell Desktops

Cypress Risk Management LLC	46,661.00	FY21 Athletic Insurance
Philadelphia Insurance Compa	50,533.01	FY21 Property Coverage
Marmie Ford Inc	54,870.00	Ford Fusions
Touchnet Information Systems	65,978.00	Touchnet Software Contract
Manweiler Chevrolet Company	84,066.00	Silver Ice Vans

Previous Month Oil Revenue = \$2,065.67

* Expenditures are divided by program. Program distinctions are recognized by all Higher Ed institutions. Federal reports are reported by program.

08/31/2021 Financial Statement Detail:

General and Post-Secondary Fund Revenue – increase of \$2,092,463 as compared to the same time last year.

Assuming all 12 months expenditures are equal, as of 08-31-21 our expenditures should be at 17%. We are currently at 19%.

Expenditure breakdown (increase/decrease) as compared to last year:

	Instruction	Academic Support	Student Services	Institutional Support	Physical Plant	Total
Salaries	-\$213,813	\$29,537	-\$3,492	-\$16,821	\$20,078	-\$184,511
Benefits	-\$20,750	\$5,726	-\$9,554	\$63,361	\$5,701	\$44,484
Operations	-\$52,000	-\$9,608	\$57,609	\$259,114	\$732,035	\$987,151
Total	-\$286,563	\$25,655	\$44,563	\$305,654	\$757,814	\$847,123