

**Board of Trustees  
Barton Community College  
September 14, 2021  
Board Study Session**

***Purchase and Certificate of Participation – Long Term Debt***

**Detail:** The following information outlines Barton’s current long term debt obligations:

STATEMENT OF CONDITIONAL LEASE, LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION									
	Date	Term	Interest	Total	Other	Total	Principal	Payments Due	Payments Due
	of	of	Rate*	Outright	Charges	Amount	Balance Due	7/1/21 - 6/30/22	7/1/22 - 12/31/22
Item/Service Purchased	Contract	Contract	%	Purchase	In Contract	Financed	6/30/2021	7/1/21 - 6/30/22	7/1/22 - 12/31/22
				Price		(Beg. Princ)			
Dorm Construction/Refinancing CP#15	5/16/2013	25 yrs	2.0 - 4.0	6,665,000	3,194,001	6,665,000	4,990,000	394,888	79,713
Library/T Bldg. Refinancing of CofP#16	10/19/2015	18 year	3.625-5	4,530,000	1,664,400	4,530,000	4,125,000	342,131	272,541
							9,115,000		

<b>Fiscal Year End</b>	<b>Long Term Debt</b>
June 30, 2021	\$9,115,000
June 30, 2020	\$9,550,000
June 30, 2019	\$9,970,000
June 30, 2018	\$10,335,000
June 30, 2017	\$10,680,000
June 30, 2016	\$11,274,358
June 30, 2015	\$11,445,216
June 30, 2014	\$11,963,831
June 30, 2013	\$12,470,524