

Barton Community College

Board Study Session

June 14, 2022

FY 23 Budget Summary:

- Current Budget summary includes Strategic Plan requests for FY23.
- Planned Credit Hour production as being flat for FY23.
- Tax request remaining flat for FY23. SB13 has changes since last year. For FY23, all taxing entities must provide both a notification of intent to exceed/or not the revenue neutral rate (RNR) & the requested dollar amount by July 20th. If any taxing entity within the County exceeds the RNR (with the exception of the State of Kansas and USD's 20 mill state levy), then all taxing entities will be included in the taxpayer notification (even if that entity does not exceed the RNR).
- Additional delinquent state aid added to FY23 budget, with the understanding this may be a one time addition (depending on credit hour production, performance agreements, and overall state funding).

- Elimination of CARES/HEERF funding for FY23. Portions of FY22 CARES/HEERF funding was used for “lost revenue” such as:
 - reimbursement to Tuition
 - reimbursement to Bookstore operations
 - reimbursement to Child Development operations
 - reimbursement to Student Housing operation
 - reimbursement to salary line items for Campus Safety and Student Nursing Services

- Wage increase calculated into this summary, however three options will be provided for Trustee review.

- Operational accounts have been adjusted for inflationary increases in utilities, insurance, fuel, strategic plans, etc.

- As of May 25th, we had 66 vacant positions we are attempting to fill.

| | | | | | Requested | Approved | |
|--|------------------------------|------------------------------|--|--|--|-------------|-----------|
| Updated - 06/12/22 | General & PostSecondary Fund | | Budget Summary | | Additional items requested for FY23 budget | \$2,893,575 | \$870,251 |
| Revenue | FY-23 Budget | Difference from FY-22 Budget | | | 1 Academic Requests | \$726,851 | \$580,251 |
| Tuition | \$12,389,000 | (\$454,500) | Credit Hour production calculated as being flat. | | 2 Student Services Requests | \$166,495 | \$90,000 |
| Taxes | \$9,826,520 | \$0 | Valuation unknown at this time. Expect an increase in valuation due to Oil increase in state valuation from \$38 to \$63 and property increases in both real estate and commercial. | | 3 Athletic Requests | \$317,582 | \$90,000 |
| State Aid | \$11,844,619 | \$2,056,880 | Barton has been underfunded since the development of the State Funding Formula in 2012 (and prior to that 1999). Additional State Aid for those colleges that have been underfunded. | | 4 Public Relations Requests | \$135,000 | \$65,000 |
| Misc. | \$507,200 | \$26,520 | As of today, Federal Insitutional CARES/HEERF funds will be expended prior to next year. | | 5 Institutional Effectiveness Requests | \$45,000 | \$45,000 |
| | | | | | 6 Information Technology Requests | \$552,647 | \$0 |
| Total Revenue | \$34,567,339 | \$1,628,900 | | | 7 Facility Management Requests | \$950,000 | \$0 |
| Expenses - Salaries & Benefits & Operations | | | | | | | |
| Salaries | \$18,968,975 | \$191,046 | 5% wage changed calculated into salary line item (other options will be provided) | | | | |
| All Benefits (SS, Insurance, Unemployment, KPERS) | \$4,180,000 | \$12,000 | KPERS increases | | | | |
| Operational Accounts | \$12,362,178 | \$1,020,617 | Utility/Insurance increases/Fuel/etc. -Operational adjustments | | | | |
| Expenses | \$35,511,153 | \$1,223,662 | | | | | |
| Revenue versus Expenditures | (\$943,814) | | | | | | |