Economic Impact Benefiting **Barton County**

(Summary via The Docking Institute for Public Affairs)

The Economic Impact of Barton Community College on the Barton County, Kansas Economy, Fiscal Year 2022



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June 2023



The purpose of the study is to estimate the magnitude of the economic impact of Barton Community College on the local economy (Barton County, including the City of Great Bend) for the most recent fiscal year, 2022, which ended on June 30, 2022.

Additionally, it is vital to understand that the studied effects are affected by the larger political, economic and health environments. The past several years have been marked by difficult and limiting social and economic conditions due to COVID 19.





Over \$30 million dollars positive impact on Barton County.

- **390+** full-time jobs.
- **\$17 million** dollars of labor income.
- 205% return on local tax investment

The total economic impact on an economy is the sum of the initial economic activity, the Direct Effect, plus all the secondary effects, the Multiplier Effects. Therefore, it is critical to accurately measure both the initial economic activity and the level of flow through the economy. Quantifying these long-term, multifaceted benefits is beyond the scope of the study. What follows are descriptions of some of the secondary multiplier effects.

Longer-Term Economic Impacts and Non-monetized Benefits for the Local and Regional Community.

- A better-educated and more productive workforce with increased personal income.
- Transfer of know-how and technology from and to businesses, non-profit organizations, and governmental units.
- Civic leadership and service provided by students and employees.
- Sports events and cultural activities and the income those create.







Class 1A DII

Barton Community College 245 NE 30 Road, Great Bend, 67530

Date(s): March 8-11, 2023 Host: Barton Community College Manager:Trevor Rolfs

Value of Partnerships

Barton Community College has formed more than 1000 ongoing partnerships with businesses and institutions to improve the educational and career opportunities of its staff and students.

Barton Community College and its partners annually generate substantial economic value through the exchange of shared resources, including classroom and training spaces, professional expertise, collaborative educational and apprenticeship programs, scholarships, goods, services, and direct donations. These collaborations generate millions of dollars in tangible benefits for both the college and its partners, positively impacting students and the community.

 Clinical, Internship, and Field Experience:

opportunities compose the greatest number of these relationships providing real-world learning experiences for BCC students. These learning experiences are beneficial to both the student and the business and may lead to employment.

 Advisory Boards: partnerships help guide the college as it modifies its curriculum to reflect the ongoing changes in many work environments.



- Educational Institutions: partnerships with other educational institutions at both the secondary education level and the college and university level help smooth out a student's educational journey and can help some students reduce either the time or cost (and sometimes both) associated with preparing for a career.
- **Contribution Partnerships:** lead to contributions of money, instructional space, equipment, supplies, or scholarships. Many of these contributions flow through The Barton Community College Foundation.

Questions

or

Comments?

