

Gainful Employment/Financial Transparency (GE/FVT) Briefing

Prepared by: Myrna Perkins,
Chief Accreditation Officer | Director of Financial Aid

February 2025

Information Provided

- Background
- Old Regulations vs New Regulations
- Institutional Impact
- GE/FVT Challenges
- Next Steps

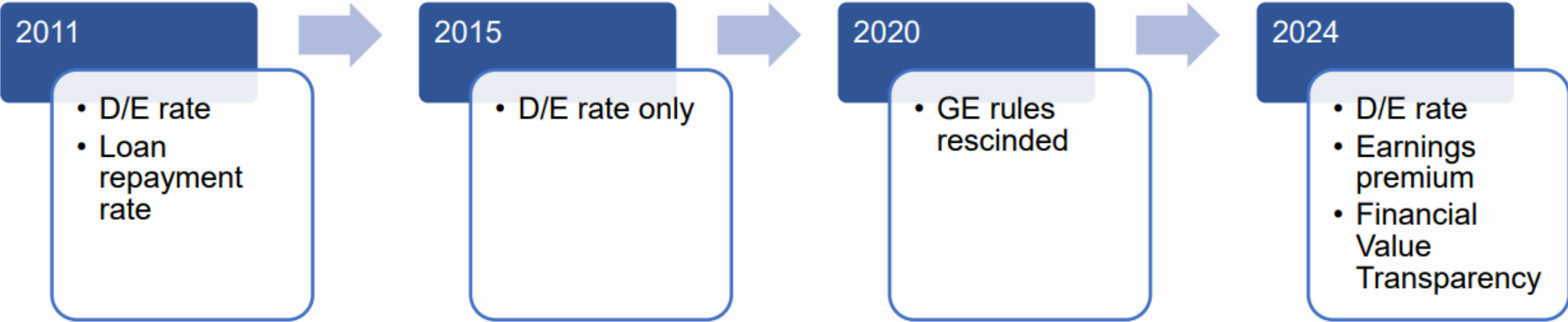
What is Gainful Employment Regulation?

Gainful Employment regulation is a set of federal rules and regulations enacted as part of the Program Integrity legislation of 2010. The intent of the provision is to ensure students do not become overly encumbered with student loan debt for education and/or receive training that does not result in lucrative employment.

GE Guiding Principles

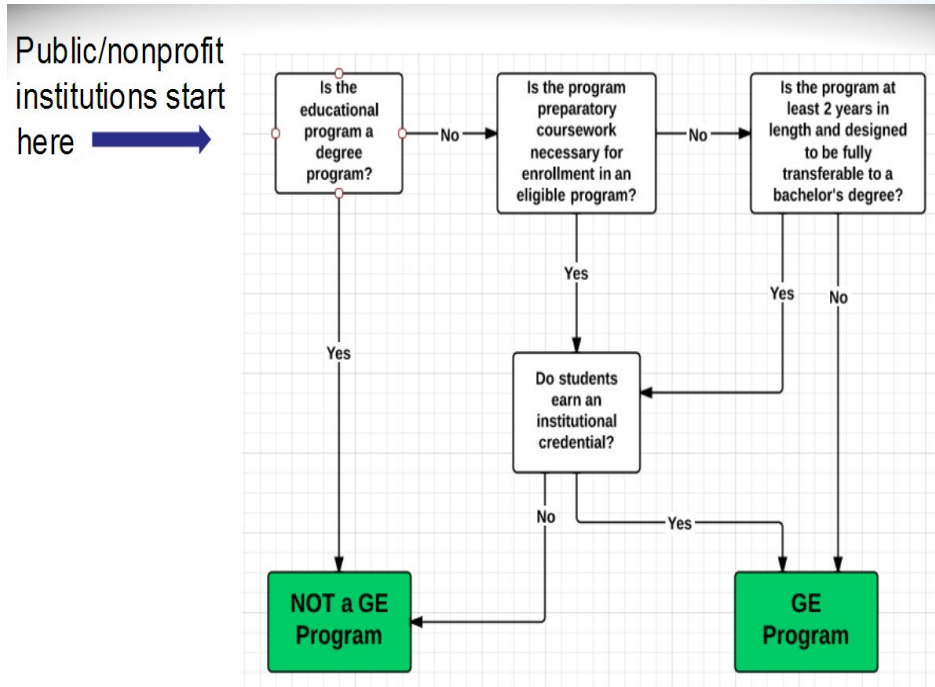
- ✓ Prevent Excessive Student Debt
- ✓ Ensure More Rigorous Institutional Accountability
- ✓ Improve Greater Transparency to Consumers
- ✓ Improve Student Outcomes

History of the GE Regulations



GE Programs Then vs GE/FVT Programs Now

2010 GE Programs



2023 GE/FVT Programs

GE/FVT Programs

- ✓ Degree Programs
- ✓ Non-Degree (Certificate) Programs

Excluded

- ✓ Programs with less than 30 completers
- ✓ Two-Year Programs transfer programs not leading to a degree
- ✓ Prison Education Programs
- ✓ Comprehensive Transition and Postsecondary Program

What Data is Reported?

34 C.F.R. § 668.408

For each Title IV Program:

- Program name
- CIP code
- Credential level
- Length of the program
- program accreditation/the name of the accrediting agency
- Licensure requirements

What Data is Reported?

For each student in a Title IV program, institutions must report

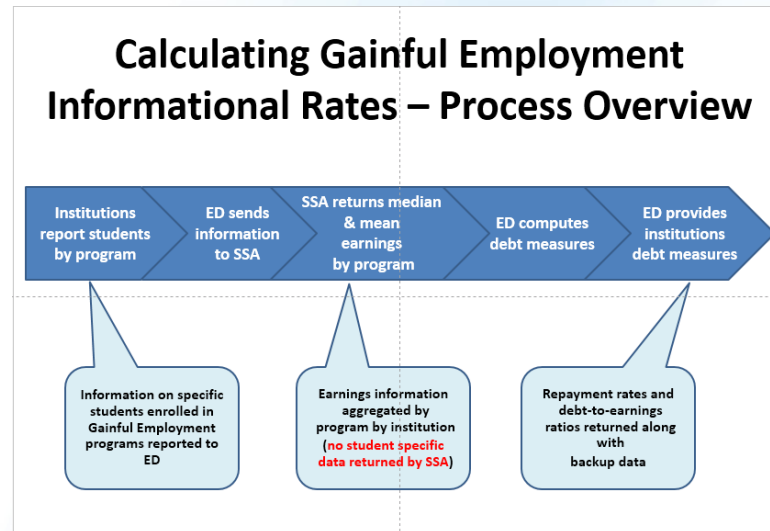
- attendance status
- attendance dates
- enrollment status, and
- residency tuition status;
- the amount of tuition and fees assessed
- the amount of institutional grants and scholarships disbursed
- the amount of other state, tribal, or private grants disbursed
- the amount of any private education loans disbursed to the student for enrollment in the program that the institution is, or should reasonably be, aware of, including private education loans made by the institution
- the date the student completed or withdrew
- the total amount the student received from private education loans for the program
- the total amount of institutional debt the student owed any party after completing or withdrawing from the program
- the total amount of tuition and fees assessed the student entire enrollment in the program.

Recent Reporting Deadline Extensions

- July 1, 2024
- October 1, 2024
- January 15, 2025
- February 18, 2025
- Proposal to Postpone to July 1, 2025

What Happens to the GE/FVT Data?

Once GE data is submitted, ED uses the data to request earning information from the Social Security Administration. ED then uses the ratio of the students' debt as compared to their earnings to determine if the program is successful in training students for employment in which they are earning enough to pay their federal and private student loans. This is called debt-to-earnings ratios are used to rate programs on their effectiveness of preparing students for lucrative careers, hence "Gainful Employment". [Note: Source of earnings data can include the Internal Revenue Service (IRS), Social Security Administration (SSA), Department of Health and Human Services (HHS), and the Census Bureau (ED indicates a preference to use IRS data.)



Institutional Impact

Publication of Metrics

- In early 2025, the Department plans to publish the first FVT/GE metrics and notify institutions of failing GE programs.
- Shortly thereafter, we will notify institutions that have voluntarily discontinued failing GE programs or withdrawn such programs from eligibility that substantially similar programs cannot be approved until three years have elapsed since the programs were discontinued.
- In early 2025, we will also provide additional information on the program eligibility effects of the metrics on failing GE programs.

<https://fsapartners.ed.gov/knowledge-center/library/electronic-announcements/2024-03-29/timeline-financial-value-transparency-and-gainful-employment-reporting-requirements-updated-sept-16-2024>

Institutional Impact

2016:

| School Code | Year | CIP Code | Program | Number of Borrowers | SSA Median Earnings | SSA Mean Earnings | GE Rating |
|-------------|------|----------|-----------------------|---------------------|---------------------|-------------------|-----------|
| 004608 | 2015 | 150699 | Natural Gas | 2 | \$0 | \$0 | Too Small |
| 004608 | 2015 | 270604 | Auto | 8 | \$0 | \$0 | Too Small |
| 004608 | 2015 | 510708 | Medical Transcription | 7 | \$0 | \$0 | Too Small |
| 004608 | 2015 | 510713 | Medical Coding | 23 | \$18,531 | \$18,772 | Too Small |
| 004608 | 2015 | 510805 | Pharmacy Tech | 1 | \$0 | \$0 | Too Small |
| 004608 | 2015 | 513104 | Dietary Manager | 13 | \$27,699 | \$25,257 | Too Small |
| 004608 | 2015 | 513901 | LPN | 39 | \$38,724 | \$40,271 | Pass |

2024:

| School Code | Year | CIP Code | Program |
|-------------|------|----------|--------------------|
| 004608 | 2023 | 240101 | Liberal Studies |
| 004608 | 2023 | 513801 | Registered Nursing |
| 004608 | 2023 | 480508 | Welding Technology |
| 004608 | 2024 | 240101 | Liberal Studies |
| 004608 | 2024 | 480508 | Welding Technology |

Reporting Challenges

- Integrity of Data Reported
- ED Systems Under Capacity | Help Lines
- Inaccurate Data | ED & National Student Clearinghouse
- Unrealistic Reporting Deadlines
- Institutional Responsibility & Accountability

Barton's Reporting GE/FVT Reporting Status

| Submittal Type | File Name | Processed Date | Uploaded By | Organization Uploaded By | Total No. of Records | No. of Records Processed | No. of Records with Errors |
|----------------|--|----------------------------|-----------------------------|--|----------------------|--------------------------|----------------------------|
| FVT_GE | TA Submission Template 1-28-2025.xlsx | 01/30/2025 10:30 AM EST | MYRNA PERKINS 01/30/2025 | 00460800-Barton County Community College | 473 | 473 | 0 |
| FVT_GE | AA Submission Template 1-28-2025.xlsx | 01/29/2025 12:46 PM EST | MYRNA PERKINS 01/29/2025 | 00460800-Barton County Community College | 1080 | 1080 | 0 |
| FVT_GE_PROGRAM | Program Submittal Template 1-27-2025 v3.xlsx | 01/27/2025 5:23 PM EST | MYRNA PERKINS 01/27/2025 | 00460800-Barton County Community College | 5 | 5 | 0 |

Next Steps

- ED will send data to institutions spring 2025.
- Watch for ED announcements regarding GE/FVT responsibilities and act.
- Publish GE/FVT Student Consumer Information, if required.

Questions?

Myrna Perkins

Chief Accreditation Officer | Director of Financial Aid

Barton Community College

perkinsm@bartonccc.edu

(620) 792-9201