

Barton Community College
July 08, 2025
Board Study Session
Operational Budget

The FY26 Operational Budget has been provided for the Board's consideration. The proposed operational budget decreases revenue by \$36,989 and increases expenditures by \$862,454 over last year's operational budget.

We ended FY25 with an increase of \$33,660 in our cash reserves. This increase was the result of various changes that occurred throughout the year:

- Increase in enrollment resulting in a 12.2% increase in credit hour production for FY25.
- Increase in SB155 reimbursement.
- Received additional delinquent tax revenue.

A summary of the significant changes in the FY26 Budget are below for the Board's consideration:

- Decreases revenue by \$36,989 and increases expenditures by \$862,454 over last year's operational budget.
- Does not provide an allowance for wage changes.
- Includes a reduction of approximately 15 full time positions for FY26.
- Includes increases in costs for health insurance, Social Security taxes, and other benefits.
- Includes reductions in operational budgets.
- Includes a planned deficit of \$1,271,452 at the end of FY26. Of course, this will depend on enrollment growth and responsible spending throughout the year.
- **The proposed operational budget remains REVENUE NEUTRAL for tax revenue.**

Updated - 07-06-25	General & PostSecondary Fund		Budget Summary
Revenue	FY-26 Budget	Difference from FY-25 Budget	
Tuition	\$13,522,000	\$730,000	Calculated at a 5% growth rate + increase in Tuition & SB155 Tuition
Taxes -Ad valorem, Past Due, Motor Vehicle, Neighborhood Revit	\$10,892,007	(\$260)	SB13, RNR caps tax revenue to previous year without a vote to increase taxes and have an RNR hearing. The current mill levy is set at 28.678 (Revenue neutral from FY25). The County provided the new RNR rate of 27.166. <u>This budget developed maintaining the current tax request (revenue neutral).</u>
State Aid - Tiered, Non Tiered	\$9,890,175	(\$207,776)	Three year rolling average, recentering (for all CC's) resulted in less funding for both tiered and non-tiered within the funding formula.
Additional State funding (Special Projects)	\$2,332,107	(\$786,953)	Capital Outlay/B&I & Apprenticeships/Student Support/Deferred Maint.
Misc. Revenue	\$961,200	\$228,000	Interest, rentals, refunds, insurance reimbursements, grant reimbursements, etc.
Total Revenue	\$37,597,489	(\$36,989)	
Expenses - Salaries & Benefits & Operations			
Salaries	\$21,150,983	\$286,547	Changes in positions (positions added/filled over the last year, planned reductions & additions of postitions, reduced grant funding for some positions.
All Benefits (SS, Insurance, Unemployment, KPERS)	\$4,756,000	\$333,000	Social Security Tax increases, Increase in Health Insurance Specific Insurance
Operational Accounts	\$12,961,958	\$242,907	Utility/Insurance/Fuel/Operational adjustments (KBOR Special Projects)
Expenses	\$38,868,941	\$862,454	
Revenue versus Expenditures	(\$1,271,452)		

			July 22, 2025 Board Meeting	
			Operational Budget FY-26	
GENERAL, POSTSECONDARY TECHNICAL, AND EMPLOYEE BENEFITS			GENERAL, POSTSECONDARY TECHNICAL	
FUNDS FLOW ACTIVITY			& EMPLOYEE BENEFITS	
PERIOD ENDED JUNE 30, 2025		PERIOD	Operational Budget FY26	
	2024-25	ENDED	2025-26	Difference from
	BUDGET	06/30/25	BUDGET	24-25 Budget
Fund Balance, Beginning	19,651,015	19,651,015	19,684,675	
Tuition	12,792,000	13,575,753	13,522,000	730,000
Local Taxes	9,597,267	9,747,528	9,597,007	-260
State Aid	10,097,951	10,255,832	9,890,175	-207,776
Additonal project state funding	3,119,060	3,119,060	2,332,107	-786,953
Other Taxes	1,295,000	1,104,723	1,295,000	0
Interest		355,459	0	
Other	733,200	1,078,525	961,200	228,000
Total Revenue	37,634,478	39,236,880	37,597,489	-36,989
Expenditures:				
Instruction (100)	15,263,421	15,025,998	15,388,985	125,564
Academic Support (200, 400)	3,823,244	4,304,612	3,895,970	72,726
Student Services (300, 500, 800)	3,852,218	4,129,943	3,998,869	146,651
Institutional Support (600, 900)	9,321,237	11,369,550	9,360,235	38,998
Physical Plant Operations (700)	5,746,367	4,373,117	6,224,882	478,515
Total Expenditures	38,006,487	39,203,220	38,868,941	862,454
Fund Balance, Ending	19,279,006	19,684,675	18,413,223	
Change in Fund Balance Ending	-372,009	33,660	-1,271,452	